

M

Suplō
M_{27/4}
(1944) Department.

Ms. SERIES

G.O. No. Ms. 1700

Dated 18th April 1944.

[Despatch Abstract.]

Companies - The India Sugars and Refineries Ltd., Nospat - Investiga-
tion under Section 138 of the Indian Companies Act - Expenses of -
Payment - Orders passed.

BRAHMAYYA & CO.

INCORPORATED ACCOUNTANTS
REGISTERED ACCOUNTANTS

TELE { PHONE: 3443
GRAMS: "AUDITICIS"

BRANCHES

BEZWADA, BELLARY AND BELLLORE

• BRAHMAYYA, B.A., S.A.A., R.A.

ANDHRA INSURANCE BUILDINGS

THAMBU CHETTY STREET

MADRAS

9th March, 1944.

Dr 14524 4/44

10344

The Secretary to the Government of Madras,
Development Department,
Fort St. George,
Madras.

S i r,

Sub: Investigation of the affairs
of The India Sugars & Refineries
Ltd., Hospet, Bellary District,
under the Indian Companies Act.

We beg to inform you that we submitted
our report on the affairs of The India Sugars
& Refineries Ltd., to the Government of Madras
in January ¹⁹⁴⁴ *through the Registrar of Companies*. We also submitted our bill for
Rs.4,500/-. Our accounts for the year will be
closed on the 31st instant and we therefore
request that orders may be passed immediately
for the payment of the sum to us.

We beg to remain,

S i r,

Your most obedient servants.

Brahmayya

therein to ask the Company to bear the
cost of investigation. Pending a
decision on this, it is submitted that
orders cannot be issued on the
request of the Accountants (Inspectors
appointed under the Act for investigation
of the affairs of the Company) at 'A' on
p. 1 above. For orders whether
this may be sent to Legal Co.
and that Dept requested to
expedite the return of the main file

A3

for
signature 11/3/44

13/3/44 Dept

Legal Dept

Dr. No. 14534/44

13344

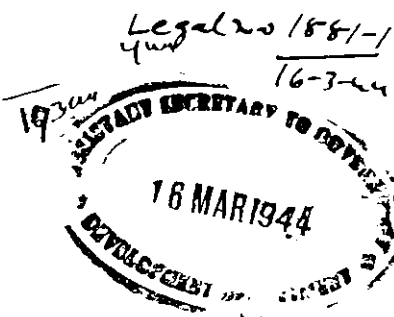
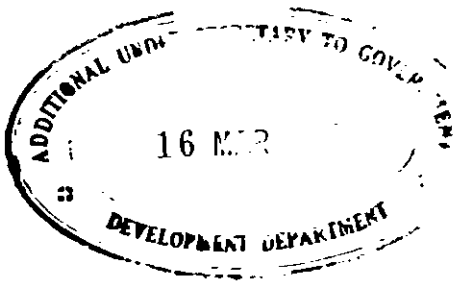
Legal No. 15646-7/1/53

ASSTANT SECRETARY

11 MAR 1944

The main file referred above
is linked
top file

16/3/44 Secy



In the main file legal dep. have suggest
that the report may be referred to the
Advocate-General or the Public Prosecutor. It is
likely that ^{the issue of} formal orders on the report will
take some time ~~for order~~. It has been ordered
that the bill of the Inspectors should
be defrayed by the Company for orders
whether in view of the Inspectors' request at
A. on p. 1 above. Separate orders will be
issued in this file directing the Company to
pay the expenses of the investigation.

in
25/2/44 S

It is clear from the findings of the inspectors that the
~~applicants~~ applicants had good reason for asking for an investigation
I have not extracted by malicious motives - I think Govt would be
fully satisfied in this case in ordering the Company to foot the
bill.

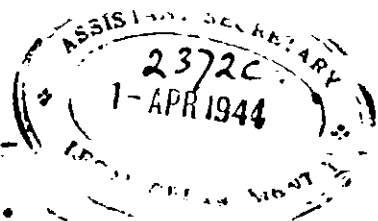
Legal
31/3/44
DEU 00145344
7/4/44

Legal Department

The investigation in this case was ordered by the Govern-
ment under section 138 (iv) of the Companies Act - See G.O.No.
3257 Development dated 15-2-43. The expenses of the investi-
gation should therefore be paid by the company - see proviso
to section 141 (3).

made
4/4/44 S
Baj
7/4/44

20411
Legal
2372C
7/4/44



1/7-18
(G) in line
top file.

To A.S.

Dev Dept

Please see Legal Dept note on p. 4 also

For orders whether the draft may now issue...

Atk
11/4
~~AR~~
11.4.44

Wm S 12/4/44

Atk
JMR
12.4.44

(Seen by S
in 8010 file
C No 43784-2/43)

[Dated as Govt. 1700 Dev A] 18.4.44]

189/144

of 77-78y. g (G) in

19-10y (D) in 189/144

86/20/4

Companies. The India Sugars and Refine
Ltd., Hospet - Investigation under section 138 of the
Indian Companies Act - Expenses of - Payment
orders passed

Read. Cr. 3257 (Rs) Cr. 15.2.43

Cr. 3491 (Rs) Cr. 2.4.43

From Messrs. Brahmappya & Co., Madras
dated 9.3.43

ORDER (No) 1700. DATED

Under sub-section (3) of section

p 120y Bk (26)

141 of the Indian Companies Act 1913 the

Governor of Madras is hereby pleased to
direct the India Sugars and Refineries

under art. 11 of the

870y Bk (No 43784/43)

Ltd. to pay Messrs. Brahmappya & Co.,

Madras, the inspectors appointed under

120y Bk section 138 of the I.C. Act to investigate

(26)

in the affairs of the Company, the sum
of Rs. 4,500/- (Rupees four thousand and five
hundred only) being the cost of the said
investigation.

2. The R.T.S.C. is requested to see that
security deposit of the sum of Rs. 4,500/-
refunded to the parties concerned.

[Signature]
8.3.1/44

3000 + 1500
paid 2/4/44
2 @ 1000/-
1 @ 500/-
to Messrs Borahmangya
& Co.
Andhra Insurance
Buildings, Madras.
The Managing Agent,
The India Sugars
and Refiners Ltd.
Borahmangya

R.T.S.

One spare copy -
24/4